

LOAN PRODUCT 1: SCHEDULE AND TERMS & CONDITIONS



PO Box 7547, Boroko

NCD, PNG

Ph: 675 340 4779

Email: info@pngifl.com

Minimum & Maximum Loans and rates effective from 25th February 2021

RATE (%)

F/Ns	500.00	600.00	700.00	800.00	900.00	1000.00	1100.00	1200.00	1300.00	1400.00	1500.00	
1	575.00	690.00	805.00	920.00	1035.00	1150.00	1265.00	1380.00	1495.00	1610.00	1725.00	15%
2	300.00	360.00	420.00	480.00	540.00	600.00	660.00	720.00	780.00	840.00	900.00	20%
3	208.33	250.00	291.67	333.33	375.00	416.67	458.33	500.00	541.67	583.33	625.00	25%
4	162.50	195.00	227.50	260.00	292.50	325.00	357.50	390.00	422.50	455.00	487.50	30%
5	135.00	162.00	189.00	216.00	243.00	270.00	297.00	324.00	351.00	378.00	405.00	35%
6	116.67	140.00	163.33	186.67	210.00	233.33	256.67	280.00	303.33	326.67	350.00	40%

TERMS AND CONDITIONS

1. Minimum loan amount is K500 and maximum loan amount is K1,500 for Product 1 with a maximum repayment period of 6 fortnights that is 3 months.
2. For new clients, no new loan will be allowed until the existing one is either fully repaid or refinance is sought.
3. Any default will attract a 10% penalty on the installment amount skipped and this penalty plus interest will be added onto the amount outstanding at the time
4. By obtaining a loan from PIFL, the borrower agrees to be publically listed as a defaulter in our records and other public records such as the Credit Data Bureau
5. If loan repayment is not done over 3 fortnights, our legal team will pursue to recoup our monies with incurred interests and other penalty fees as per agreed to as per loan terms and conditions

LOAN PRODUCT 2: SCHEDULES AND TERMS & CONDITIONS



PO Box 7547, Boroko

NCD, PNG

Ph: 675 340 4779

Email: info@pngifl.comMinimum & Maximum Loans and rates effective from 25th February 2021

RATE (%)

F/Ns	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	
1	1760.00	1870.00	1980.00	2090.00	2200.00	2310.00	2420.00	2530.00	2640.00	2750.00	2860.00	2970.00	3080.00	3190.00	3300.00	10%
2	920.00	977.50	1035.00	1092.50	1150.00	1207.50	1265.00	1322.50	1380.00	1437.50	1495.00	1552.50	1610.00	1667.50	1725.00	15%
3	640.00	680.00	720.00	760.00	800.00	840.00	880.00	920.00	960.00	1000.00	1040.00	1080.00	1120.00	1160.00	1200.00	20%
4	500.00	531.25	562.50	593.75	625.00	656.25	687.50	718.75	750.00	781.25	812.50	843.75	875.00	906.25	937.50	25%
5	416.00	442.00	468.00	494.00	520.00	546.00	572.00	598.00	624.00	650.00	676.00	702.00	728.00	754.00	780.00	30%
6	360.00	382.50	405.00	427.50	450.00	472.50	495.00	517.50	540.00	562.50	585.00	607.50	630.00	652.50	675.00	35%
7	320.00	340.00	360.00	380.00	400.00	420.00	440.00	460.00	480.00	500.00	520.00	540.00	560.00	580.00	600.00	40%
8	290.00	308.13	326.25	344.38	362.50	380.63	398.75	416.88	435.00	453.13	471.25	489.38	507.50	525.63	543.75	45%
9	266.67	283.33	300.00	316.67	333.33	350.00	366.67	383.33	400.00	416.67	433.33	450.00	466.67	483.33	500.00	50%
10	248.00	263.50	279.00	294.50	310.00	325.50	341.00	356.50	372.00	387.50	403.00	418.50	434.00	449.50	465.00	55%

TERMS AND CONDITIONS

1. Minimum loan amount is K1,600 and maximum loan amount is K3,000 for Product 1 with a maximum repayment period of 6 fortnights that is 3 months.
2. For new clients, no new loan will be allowed until the existing one is either fully repaid or refinance is sought.
3. Any default will attract a 10% penalty on the installment amount skipped and this penalty plus interest will be added onto the amount outstanding at the time
4. By obtaining a loan from PIFL, the borrower agrees to be publically listed as a defaulter in our records and other public records such as the Credit Data Bureau
5. If loan repayment is not done over 3 fortnights, our legal team will pursue to recoup our monies with incurred interests and other penalty fees as per agreed to as per loan terms and conditions

LOAN PRODUCT 3: SCHEDULE AND TERMS & CONDITIONS

 <p>PO Box 7547, Boroko NCD, PNG Ph: 675 340 4779 Email: info@pngifl.com</p>	Minimum & Maximum Loans and rates effective from 25th February 2021																				
																			RATE (%)		
	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	
	1	3410.00	3520.00	3630.00	3740.00	3850.00	3960.00	4070.00	4180.00	4290.00	4400.00	4510.00	4620.00	4730.00	4840.00	4950.00	5060.00	5170.00	5280.00	5390.00	5500.00
1	3410.00	3520.00	3630.00	3740.00	3850.00	3960.00	4070.00	4180.00	4290.00	4400.00	4510.00	4620.00	4730.00	4840.00	4950.00	5060.00	5170.00	5280.00	5390.00	5500.00	10%
2	1782.50	1840.00	1897.50	1955.00	2012.50	2070.00	2127.50	2185.00	2242.50	2300.00	2357.50	2415.00	2472.50	2530.00	2587.50	2645.00	2702.50	2760.00	2817.50	2875.00	15%
3	1240.00	1280.00	1320.00	1360.00	1400.00	1440.00	1480.00	1520.00	1560.00	1600.00	1640.00	1680.00	1720.00	1760.00	1800.00	1840.00	1880.00	1920.00	1960.00	2000.00	20%
4	968.75	1000.00	1031.25	1062.50	1093.75	1125.00	1156.25	1187.50	1218.75	1250.00	1281.25	1312.50	1343.75	1375.00	1406.25	1437.50	1468.75	1500.00	1531.25	1562.50	25%
5	806.00	832.00	858.00	884.00	910.00	936.00	962.00	988.00	1014.00	1040.00	1066.00	1092.00	1118.00	1144.00	1170.00	1196.00	1222.00	1248.00	1274.00	1300.00	30%
6	697.50	720.00	742.50	765.00	787.50	810.00	832.50	855.00	877.50	900.00	922.50	945.00	967.50	990.00	1012.50	1035.00	1057.50	1080.00	1102.50	1125.00	35%
7	620.00	640.00	660.00	680.00	700.00	720.00	740.00	760.00	780.00	800.00	820.00	840.00	860.00	880.00	900.00	920.00	940.00	960.00	980.00	1000.00	40%
8	561.88	580.00	598.13	616.25	634.38	652.50	670.63	688.75	706.88	725.00	743.13	761.25	779.38	797.50	815.63	833.75	851.88	870.00	888.13	906.25	45%
9	516.67	533.33	550.00	566.67	583.33	600.00	616.67	633.33	650.00	666.67	683.33	700.00	716.67	733.33	750.00	766.67	783.33	800.00	816.67	833.33	50%
10	480.50	496.00	511.50	527.00	542.50	558.00	573.50	589.00	604.50	620.00	635.50	651.00	666.50	682.00	697.50	713.00	728.50	744.00	759.50	775.00	55%

TERMS AND CONDITIONS

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For enquiries contact us on: Email: info@pngifl.com, Phone: 675 3404779

1. **Mission Statement:** PNG Integrated Finance Limited as a Financial Institution formed by Papua New Guineans has a Mission to provide unique, excellent, customer driven, accessible financial services, consistency and leniency oriented to restore client dignity, improve their standard of living and to increase value for our stakeholders.
2. **Vision Statement:** PNG Integrated Finance Limited as Microfinance Institution has a strong Vision to be a Financial Service provider of Choice in Papua New Guinea.

Motto: "Empowering people to Grow Together for national prosperity"